

Town of Altamont

TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Altamont Town for the fiscal year ending 2008 as approved and adopted by resolution or ordinance dated June 28, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 28, 2007 for all budgetary funds.

Signed:

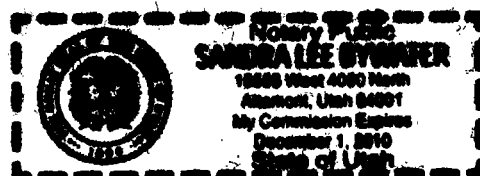
Melva Markham
(Budget Officer)

Subscribed and sworn to this

9th

day of July, 2007.

(Notary Public)



Town of Altamont

Governmental Unit

2007-08

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	15,674	15,000	11,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	38,706	46,000	40,000
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	667	680	650
	Professional & Occupational			
	Dog Licenses	290	300	300
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	9,175		
	State Grants	49,075		
	State Shared Revenue			
	Class "C" Road Fund Allotment	11,875	12,950	12,000
	Liquor Fund Allotment	363	406	400
	Grants from Local Units: <u>Duchesne Co.</u>	69,175	68,200	61,000
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government		770	
	Cemeteries	4,325	7,600	8,000
	Miscellaneous Services: <u>Garbage</u>	12,210	17,400	18,600
	Fires	3,114	3,800	4,000
	MISCELLANEOUS REVENUE			
	Interest Earnings	7,000	5,500	5,000
	Rents and concessions	1,815	1,800	1,800
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Mineral rights	172	15	
	Donations	1,500	6,750	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	61,505	18,004	59,125
	TOTAL REVENUES	286,641	205,175	221,875

Town of Altamont

Governmental Unit

2007-08

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	59,434	89,000	77,000
	Professional Services (Accounting, Legal, Engineering, etc.)	1,800	2,000	20,000
	Elections	851		800
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	18,668	23,200	14,500
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	8,890	4,400	15,000
	Other:			
	SANITATION (Garbage Collection)	14,236	18,700	19,000
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	31,600	51,650	8,000
	Cemetery	11,422	13,000	12,000
	COMMUNITY & ECONOMIC DEVELOP.	139,740	3,225	55,575
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	286,641	205,175	221,875

Town of Altamont

Governmental Unit

2007-08

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20_06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	29,856	40,500	41,000
	Interest Earned	2,038	4,700	1,600
	Other: _____			
	TOTAL OPERATING REVENUE	31,894	45,200	42,600
	OPERATING EXPENSES:			
	Personnel Services	3,271	10,000	10,000
	Contractual Services	7,140	1,425	5,000
	Material and Supplies	3,569	6,000	5,000
	Depreciation	24,000	23,000	22,000
	Other Payment	15,290	15,550	15,550
	TOTAL OPERATING EXPENSE	53,270	55,975	57,550
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	(21,376)	(10,775)	(14,950)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Town of Altamont

Governmental Unit

2007-08

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

Fire Equipment

FORM 4

Account Number	Description	Prior Year Actual 2006__	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	1,329	1,690	1,800
	Other Additions			
	TOTAL REVENUE	1,329	1,690	1,800
	Beginning Fund Balance	34,178	35,507	37,197
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance	34,178	37,197	38,997

Town of Altamont

Governmental Unit

2007-08

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

Equipment

FORM 4

Account Number	Description	Prior Year Actual 2006__	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	940	960	1,100
	Other Additions			
	TOTAL REVENUE	940	960	1,100
	Beginning Fund Balance	19,190	20,130	21,090
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance	20,130	21,090	22,190